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福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(Stock code: 6865)

ANNOUNCEMENT IN RELATION
TO 2024 PROPOSED GENERAL MANDATE
TO REPURCHASE H SHARES

Reference is made to the Circular (the "Circular") dated 4 December 2023 and the announcement dated 22 December 2023 of Flat Glass Group Co., Ltd. (the "Company"), the details of which are available on the website of the Company. The Company is a listed issuer of H Shares of the Company. The Company is a public company as defined in the Companies Ordinance.

On 22 December 2023, the Company held the 2023 Third EGM and the 2023 Third Call Meeting, at which the Board has adopted the resolution to authorize the Company (the "2023 Repurchase Mandate"), to exercise the authority to repurchase up to 10% of the issued and outstanding shares of the Company (i.e. 45,000,000 H Shares).

As at the end of the reporting period, the Company has repurchased a total of 6,250,000 H Shares, accounting for 1.39% of the issued and outstanding H Shares and 0.27% of the issued and outstanding Shares of the Company as at 22 December 2023. The closing price of the Company's H Shares on 22 December 2023 was HK\$15.24 and the closing price of the Company's H Shares on 21 December 2023 was HK\$13.66. The total amount of funds used for the repurchase of H Shares was HK\$89,463,140 (excluding brokerage fees). The repurchase was completed in accordance with the 2023 Repurchase Mandate.

The Company hereby certifies that the HSAs are properly held for the Company and Shares of the Company. The Board of Directors of the Company has approved the Shares of the Company to be sold to the Company (the "2024 Repurchase Mandate"). Dealing with the 2024 Repurchase Mandate is as follows:

1. Subject to the restrictions in Articles 2 and 3 of the Board of Directors, the Board shall be authorized to acquire shares of the Company (the "Shares") in the open market or through a broker-dealer, at a price not exceeding RMB0.25 per share, effective from the date of the Board's resolution, and the total amount of Shares to be purchased shall not exceed 10% of the total number of Shares of the Company outstanding as of the date of the Board's resolution. The Board shall be authorized to purchase the Shares at a price not exceeding 105% of the market price of the Shares on the date of purchase, as determined by the Shanghai Stock Exchange.
2. The Board shall be authorized to purchase the Shares of the Company in the open market or through a broker-dealer, at a price not exceeding RMB0.25 per share, effective from the date of the Board's resolution, and the total amount of Shares to be purchased shall not exceed 10% of the total number of Shares of the Company outstanding as of the date of the Board's resolution. The Board shall be authorized to purchase the Shares at a price not exceeding 105% of the market price of the Shares on the date of purchase, as determined by the Shanghai Stock Exchange.
3. The 2024 Repurchase Mandate shall be subject to the following conditions:
 - (i) the Company is not in a state of liquidation or insolvency;
 - (ii) the Company is not in a state of financial distress or has not been declared bankrupt;
 - (iii) the Company is not in a state of financial distress or has not been declared bankrupt;
 - (iv) the Company is not in a state of financial distress or has not been declared bankrupt.

4. The Board shall be authorized to:

(i) to read and interpret the documents, data, records and other data received or to be received from the HSA, and to take any action that may be necessary to effect the terms of the agreement, including to:

(ii) to read and interpret the Articles of Association of the Company, and to take any action that may be necessary to effect the terms of the agreement, including to:

Subject to the above, the Board shall, from 2024 onwards, be authorized to read and interpret the Articles of Association of the Company, and to take any action that may be necessary to effect the terms of the agreement, including to:

If, during the term of the agreement, the Board shall be authorized to read and interpret the documents, data, records and other data received or to be received from the HSA, and to take any action that may be necessary to effect the terms of the agreement, including to:

The Board shall be authorized to read and interpret the documents, data, records and other data received or to be received from the HSA, and to take any action that may be necessary to effect the terms of the agreement, including to:

Accordingly, the Board shall be authorized to read and interpret the documents, data, records and other data received or to be received from the HSA, and to take any action that may be necessary to effect the terms of the agreement, including to:

By order of the Board,
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

Jia, Zhen, Chairman, PRC
26 March 2024

As a reminder, the Board shall be authorized to read and interpret the documents, data, records and other data received or to be received from the HSA, and to take any action that may be necessary to effect the terms of the agreement, including to:

* For details, please refer to the relevant documents.