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福萊特玻璃集團股份有限公司  
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock code: 6865)

INSIDE INFORMATION  
SUPPLEMENTAL AGREEMENT TO THE MAJOR PV GLASS SALES CONTRACT

This agreement is made between the Company and the Related Parties in accordance with Article 13.09 of the Listing Rules and the Independent Non-Executive Directors of the Company pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the agreement between the Company dated 15 March 2019 in relation to the independent non-executive directors of the Company and the independent non-executive directors of LONGi Glass of the PV Glass sales contract entered into between the Company and the independent non-executive directors of LONGi Glass of the PV Glass sales contract (the **Announcement**). Under the agreement, the independent non-executive directors of the Company have agreed to define the Agreement.

The Board has read the agreement and has, after due and careful consideration, approved the Agreement, and the Board has agreed to enter into the Agreement with the independent non-executive directors of LONGi Glass of the PV Glass sales contract from 8 February 2021, in effect from 1 January 2021 to 31 December 2023.

As the Sales Contract, the Sales Agreement and the associated legal documents are subject to the conditions precedent set out in the General Rules 14.04(1)(g) of the Listing Rules, the directors are confident that the Company will be able to complete the Agreement.

**Shareholders and potential investors of the Company should note that the Sales Contract, as supplemented by the Supplemental Agreement, is subject to certain conditions precedent. Furthermore, the effect on the performance of the Company depends on, among others, the**

## INTRODUCTION

<b>Duration:</b>	1 January 2021 to 31 December 2023
<b>Total sales volume:</b>	<p>Additional of 27,860,000 shares of PV Glass (float) added to the Sale Contract.</p> <p>The total float of PV Glass (float) of 2022 and 2023 is 46GW (amount is 287,140,000 shares).</p>
<b>Estimated contract sum:</b>	<p>Purchase price of glass for each of the specific shall be agreed by both parties through the final arbitration. Taking into account the market price of float glass, and based on the average price of 3.2 PV Glass at RMB42 per share (including tax) and the average price of 2.0 PV Glass at RMB34 per share (including tax) as published by Sina Finance, Ltd.* (卓創週報) dated 4 February 2021 in its weekly report, the Board has decided the Sale Contract, as amended by the Supplemental Agreement, shall be at a total of RMB11.7 billion (including tax).</p>
<b>Payment term:</b>	<p>The Purchaser shall accept the terms of the Seller, and has agreed to be bound by the terms of the Seller. The Purchaser shall be liable for the cost of the specific glass to be delivered to the Seller.</p>
<b>Breach of contract:</b>	<p>If either party fails to fulfill its obligations under the agreement, the defaulting party shall be liable for the damages incurred by the other party.</p>
<b>Conditions precedent:</b>	<p>The Supplemental Agreement, as amended and entered into by both parties shall be effective.</p>

## REASONS AND BENEFITS OF THE TRANSACTION

Benefiting from the advantages of the global market, the Company has decided to conduct its business in the global market. The Sale Contract, as the sole and exclusive agreement, will be effective for the Company's long-term development in the PV Glass market, and the Company's overall business.

## INFORMATION OF THE GROUP AND THE SELLERS

The Company is a joint venture established in the PRC in limited liability, the H Share of which is listed on the Shanghai Stock Exchange and the A Share of which is listed on the Shanghai Stock Exchange. The Seller, however, the Company, is a wholly-owned subsidiary of the Company.

The Group is a global manufacturer of PV Glass in the PRC, is one of the largest PV Glass manufacturers in the world. The Group also manufactures other products, including solar panels.

## INFORMATION OF THE PURCHASERS

The Purchaser is a wholly-owned subsidiary of LONGi Group, a company listed on the Shanghai Stock Exchange (Stock code: 601012). LONGi Group has a subsidiary, including LONGi Solar, LONGi Wafer, LONGi New Energy and LONGi Clean Energy. LONGi Solar is a listed company, and the Purchaser is a wholly-owned subsidiary of LONGi Solar.

The business of the Purchaser, however, is a wholly-owned subsidiary of the Purchaser (a subsidiary of the Purchaser).

## LISTING RULES IMPLICATION

As the Sale Contract, the Sole and Exclusive Agreement, and the Acquisition of the Purchaser are all in compliance with the Listing Rules 14.04(1)(g) of the Listing Rules, the disclosure is sufficient for the Company's disclosure of the Listing Rules.



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B de f he B a d  
**Flat Glass Group Co., Ltd.**  
**Ruan Hongliang**  
*Chai a*

Jia i g, Zhejia g P i ce, he Pe le' Re blic f Chi a

8 Feb a 2021

*A a he da e f hi a ce e , he e ec i e Di ec a e M . R a H gli a g, M . Jia g Ji h a,  
M . Wei Ye h ga d M . She Qif , a d he i de e de -e ec i e Di ec a e M . C i Xia h g,  
M . H a F la a d M . Ng Ki H g.*

*\* If he e i a i c i e c be ee he E gli h a e a d he Chi e e a e, he Chi e e a e hall e ail.*